Introduction of notes of rupees thousand denmination

S2S. SHRI KRISHAN LAL, SHARMA;
SHRI GOVINDRAO 'JIK;
SHRI SUSHILKUMAR SAM-BHAJIRAO SHIN

Will the Minister of FINATIONE Were . pleased to state:

(a) whether it is a .fact that. the proposal to re-introduco Rs. 1 0(10 note, is under the consideration. Government;

(b) whether it is also a fact that re-introduction of the note of this denomination is likely to ease money transaction and ease the pressure on notes of other denomination:: beside, being cheap to print: and (c) if so by when a first decistion islikly is likely to be taken in this masters?

., THE MINISTER OF STATE IN THE MINISTRY OF FINANCE {SHRI M: V. CHANDRASHEKHAR MURTHY): (a) to. (e) The Reserve Bank of India have recently submit-ted a proposal for introduction of Rs. 1.000|- note and.the same is under consideration. It is felt that re-Introduction of. Rs. 1,000|- note will relieve the piessure on notes of Rs. 500 and 100 denomuiauons to some extent.

Evidence invited by Malhotra committee

' 926, SHRI RAM CHANDRAN PIL-LAI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Malhotra Committee on Privatisation of Insurance invited evidence from some foreign insurance experts;

.. *Co)* if so, details of the evidences given by such foreign experts; and

(c) the basis for selecting such foreign insurance experts firtopted. by 'Committee?

THE MINISTER OF STATE LSi THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) No. Sir. The Mai hotra Committee on Privatisation of endurance did not invite evidence from any foreign insurance experts.

(b) and. *(c)* Do not arise

Cases pending against LIC and GIC

927. SHRI SATISH PRADH8.TST: Will the Minister of FINANCE be pleased to state;

fa) the number of cases as on sale pending against the Life Insurance Corporation & General Insurance i'errsoration respectively in Consumer RedrOssed Forum all over the coun v. State-wise;

(b) the nwnber of awards given Consumer Redressal Forum egainst the Life Insurance Corpora, tion General Insurance Corporation respectively during last 3 years vis-vis the complaints;

(c) whether Government propose amend the rules, keeping in view the decisions given in favour of con-rrmcrs and avoid litigation; and

(d) the total amount spent by LIC and GIC respectively in defending the claims filed by the consumers?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) to (d) Tire requisite information is being collected and shall be laid on the Table of the House.

Increase in unreconyiled bank accounts

928. SHRI O. P. KOHLI; Will the Minister of FINANCE be pleased to state;

(a) whether the attention.of Gov-ernment has been drawn to the news-